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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY Germany (Russian Zone)

SUBJECT Production, Evaluation of Gebr. Thiel, Ruhla, and B&W Eisenach

DIST. 19 January 1948

PAGES

SUPPLEMENT

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1. When the value of Gebrüder Thiel, Ruhla, was fixed in 1946, the German and Russian evaluations differed by about eight million marks. The Russian price was used when the firm was transferred to a Soviet AG, but the amount was credited to the German reparations account instead of being paid outright. In December 1947, the plant was producing about 60,000 watches per month, at a market price of 14.00 marks each.

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A considerable number of unfinished watches are in stock because of a shortage of springs.

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2. When B&W Eisenach was transferred to a Soviet AG in July 1946, its value was officially calculated at 39.5 million marks, including the firm value (Firmenwert) of 5.3 million marks. SMA Thüringen at first declared that it would pay eighteen million marks, but finally set the price of the enterprise at fifteen million. This amount was not actually paid but was credited to the reparations account.

3. BMW production in December 1947 was 250 four-door sedans, model 301, for a wholesale price of 5,500 marks. Additional production included 250 motorcycles per month. A very small number of the cars go to Germans (Fieck received one as a present); most go to the Russian occupation forces.

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